

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 1591 – HB 1561

February 26, 2018

**SUMMARY OF ORIGINAL BILL:** Requires the presidents of each university governed by a state university board to file a disclosure of interest with the Tennessee Ethics Commission (TEC).

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

**SUMMARY OF AMENDMENT (013745):** Deletes language from the original bill referencing presidents of a college or university, and replaces it with presidents of institutions.

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Unchanged from the original fiscal note.**

Assumptions for the bill as amended:

- Under current law, pursuant to Tenn. Code Ann. § 8-50-501, the president of each college and university governed by the Tennessee Board of Regents (TBR) is required to file a disclosure of interest with the TEC.
- Prior to enactment of Public Chapter 869 of 2016, the TBR governed six state universities, 13 community colleges, and 27 colleges of applied technology.
- With passage of Public Chapter 869, the six state universities: Austin Peay State University, East Tennessee State University, Middle Tennessee State University, Tennessee State University, Tennessee Technological University, and the University of Memphis, were placed under the governance of a state university board; however the community colleges and colleges of applied technology remained under the governance of the TBR.
- The proposed language as amended revises references to such institutions and universities and clarifies that all presidents are required to file a disclosure of interest with the TEC.
- Prior to enactment of Public Chapter 869, all such presidents filed a disclosure of interest with TEC; therefore, any fiscal impact on state government is estimated to be not significant.

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**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

/jrh